

CURRENT USE AGREEMENT DRAFT

THE (name of fund) SCHOLARSHIP

IN THE COLLEGE OF ENGINEERING

NEW MEXICO STATE UNIVERSITY FOUNDATION, INC.

(Name of Donor(s)) the New Mexico State University Foundation, Inc. hereby establish the (name of fund) in the College of Engineering at New Mexico State University in accordance with the wishes of the donors. The endowment will be funded through an initial \$(amount) gift of (cash, stock, etc.) from (name of Donor(s)). Additional gifts may be made to this fund at any time.

The Fund is defined and administered as follows:

The title of the fund shall be the (name of fund). The income shall be used to make an award to (undergraduate, graduate...) student. The award recipient shall be determined by the following criteria: (indicate specific criteria). The College of Engineering Scholarship Selection Committee shall select the eligible candidates.

New Mexico State University's first comprehensive campaign, "Doing What Counts," was officially announced in the fall of 2005. Beginning January 1, 2005, five percent of charitable gifts to New Mexico State University or to the New Mexico State University Foundation of \$1,000 or greater will be allocated to cover the costs of the campaign. One percent of each gift (20% of the allocation) will be allocated to the college or unit receiving the gift for their campaign stewardship and development activities; the remainder will be allocated to the office of University Advancement for overall campaign expenses.

_____ Date	_____ (name of donor(s))
_____ Date	_____ (dean of college)
_____ Date	_____ Rebecca A. Dukes, CFRE Executive Director New Mexico State University Foundation, Inc.

For office use only
Staff Contact:
Account Number: to be assigned